

**Press release**

Stockholm  
April 1, 2025

## **Boliden receives all regulatory approvals for the acquisition of Somincor (Neves-Corvo) and Zinkgruvan**

The EU Commission has approved Boliden's acquisition of the mines Somincor-Sociedade Mineira de Neves-Corvo, S.A. ("Neves-Corvo") in Portugal and Zinkgruvan Mining Aktiebolag ("Zinkgruvan") in Sweden. Through the approval, Boliden has received all necessary regulatory approvals to complete the transaction. The regulatory approvals now received include merger control approval by the EU Commission, approval by the Swedish Inspectorate of Strategic Products under the Swedish FDI Act, the change of control approval under the Neves-Corvo Portuguese Concession Contract and the Fundamental Permits Approval.

The acquisition was made public on December 9, 2024, and is expected to be completed in the coming weeks, following the satisfaction of the remaining conditions to closing.

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Boliden's vision is to be the most climate-friendly and respected metal provider in the world. We are Europe's producer of sustainable metals and, guided by our values care, courage and responsibility, we operate within exploration, mines, smelters and recycling. We are around 6,000 employees and have annual revenues of approximately SEK 80 billion. The share is listed in the Large Cap segment of NASDAQ OMX Stockholm.

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