

Press release

Stockholm
May 3, 2024

Confirmation of insurance claim for Rönnskär

After the fire that destroyed Rönnskär's tank house in June 2023, Boliden has now received confirmation that the primary insurance company fully assumes its part of the insurance claim. Boliden will therefore report an income of SEK 2.4 billion affecting the result for the second quarter of 2024. Thereafter, the insurance proceeds are expected to be paid out over time. However, the payment plan has not yet been determined.

At the time of the fire, Rönnskär's total insurance coverage amounted to SEK 3.4 billion, split between a primary insurance with a limit of SEK 2.4 billion, and an excess insurance applicable on top of the primary insurance, with an additional coverage of SEK 1 billion.

After this confirmation, the excess insurance claim process, as well as discussions with the primary insurance company around the payment plan, will continue.

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Metals for generations to come

Boliden's vision is to be the most climate-friendly and respected metal provider in the world. We are Europe's producer of sustainable metals and, guided by our values care, courage and responsibility, we operate within exploration, mines, smelters and recycling. We are around 6,000 employees and have annual revenues of approximately SEK 80 billion. The share is listed in the Large Cap segment of NASDAQ OMX Stockholm.

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