

## **Press Release**

1/2018

Stockholm

5 February 2018

## Mikael Staffas appointed as President and CEO

Mikael Staffas has been appointed as new President and CEO of Boliden. He will assume the position on the 1<sup>st</sup> of June 2018.

- It feels very good to ensure the continuity in Boliden. Mikael knows the company very well and has a deep understanding of the strategic focus as well as the importance of continuous improvement of operations to ensure competitiveness and value creation, says Anders Ullberg, Chairman of the Board, Boliden.
- As proud I am over being part of Boliden's development in recent years, as much do I look forward to continuing the development of the company. Prior to that, it is just as important to maintain the pace of development within my current area of responsibility, says Mikael Staffas, Director Business Area Mines, Boliden.

Mikael Staffas has been at Boliden, and a part of Group Management, since 2011. First he held the position as CFO, and from 2015 he has been the Director of Business Area Mines. His previous experience include positions as CFO for Södra Skogsägarna as well as partner at McKinsey & Co. Mikael Staffas holds a M.Sc. Engineering from Royal Institute of Technology and a MBA from INSEAD.

The recruitment of a new Director for Business Area Mines will be commenced immediately.

For further information, please contact: Klas Nilsson, Director Group Communication tel: +46 70 453 65 88

This information is information that Boliden AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the Director Group Communication, at 08.30 CET on 5 February 2018.

Boliden is a metals company with a commitment to sustainable development. Our roots are Nordic, but our business is global. The company's core competence is within the fields of exploration, mining, smelting and metals recycling. Boliden has a total of approximately 5,500 employees and a turnover of SEK 40 billion. Its shares is listed on NASDAQ OMX Stockholm, segment Large Cap.