

Press release

20/2014

Stockholm

9 December 2014

Boliden – 90 years of knowledge and technological development

On 10 December 1924, one of the biggest gold deposits of its time was discovered at Fågelmýran, in the Swedish province of Västerbotten. The discovery laid the foundations for both the community and the company known as Boliden, and the 90 years since then have seen Boliden establish a competitive position in the fields of exploration, mining, concentration, smelting and recycling.

“Over the course of these 90 years, we have developed a unique knowledge base when it comes to exploration, mining, smelting and leaching processes. This knowledge, together with our position as industry leaders, entails a special responsibility: Boliden must endeavour to set a good example when it comes to combining high returns with high safety levels and low levels of environmental impact,” says Boliden’s President & CEO, Lennart Evrell.

The anniversary has been celebrated across the Boliden Group throughout 2014 under a theme – “90 years of knowledge” – that is intended to emphasise that today’s Boliden has been built by a combination of growing expertise and technological development. Since discovering that first deposit at Fågelmýran, Boliden has operated some 50 mines and the Group today comprises nine mines and five smelters that focus on the base metals, copper and zinc, and on lead, gold and silver. Two of the mines – the Aitik copper mine and the Garpenberg zinc/silver mine – are world leaders in terms of productivity and the Rönnskär smelter has developed into the world’s lead player in electronics recycling.

“Base metals such as copper and zinc have a key part to play in today’s society, not least in countries that are experiencing rapid growth in prosperity. It happened in Sweden 90 years ago and it is happening elsewhere in the world today. The metals we produce mean we are contributing to improvements in global standards of living, at the same time as we generate value for employees and owners alike,” says Boliden’s President & CEO, Lennart Evrell.

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Boliden is a metals company with a commitment to sustainable development. Our roots are Nordic, but our business is global. The company’s core competence is within the fields of exploration, mining, smelting and metals recycling. Boliden has a total of approximately 4,800 employees and an annual turnover of approximately SEK 34 billion. Its share is listed on NASDAQ OMX Stockholm, segment Large Cap.