

Press release

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Björn Koorem – new General Manager for Aitik

Björn Koorem, aged 49, has been appointed General Manager for Boliden's Aitik mine as of 1st September 2010.

Björn's most recent position was at LKAB, where he has spent the past few years serving as the Mine Manager at Malmberget. Björn has also previously been employed by Boliden – as a Project Manager at the exploration department and as a Mine Manager in the Boliden Area. Björn is a trained Mine Engineer and graduate of Luleå University of Technology.

The Aitik open pit mine is Boliden's largest mine. Aitik mines copper ore with some gold and silver content. Boliden has implemented an expansion project from 2007-2010 that will double the mine's ore production to 36 million tonnes per year. In tandem with positive exploration results, the expansion project will extend Aitik's lifespan from 2016 to 2029.

For further information, please contact:

Marcela Sylvander, Director Group Communications, Boliden AB.

Tel: +46 8 610 15 59, +46 733 244 551

Boliden is a leading European metals company whose core competence is in the fields of exploration, mining, smelting and recycling. Boliden's main metals are zinc and copper. Other important metals extracted and refined include lead, gold and silver. The operations are conducted in two Business Areas: Mines and Smelters. The number of employees is approximately 4 400 and the turnover amounts to approximately SEK 28 billion annually. Its shares are listed on NASDAQ OMX Stockholm, segment Large Cap and on the Toronto Stock Exchange in Canada.