

Press release

10/2010

Stockholm

May 19, 2010

The General Court fixes the copper tubing cartel fine

The General Court (previously the Court of First Instance) has fixed the fine imposed on Boliden AB and two former subsidiaries in 2004 for engaging in activities designed to restrict competition in the copper tubing market. The fine amount was fixed at EUR 32.6 million. The fine has no effect the results.

In September 2004, the EU Commission fined Boliden AB and its two former subsidiaries, Boliden Cuivre et Zinc SA (BCZ) and Boliden Fabrication AB an amount totalling EUR 32.6 million for engaging in activities designed to restrict competition in the European market for sanitary copper tubing. Boliden appealed the amount of the fine and requested a reduction of it.

The General Court has now fixed the fine amount at EUR 32.6 million. Boliden made a provision for the corresponding amount in its Q3 Report in 2004 and therefore the fine has no effect on the results.

BCZ and Boliden Fabrication AB were transferred to Outokumpu at the turn of the year 2003/2004. Boliden has undertaken to indemnify Outokumpu for claims that may arise relating to the period prior to the transfer of the companies to Outokumpu.

For further information, please contact:

Marcela Sylvander, Director Group Communications, Boliden AB, tel: +46 8 610 15 59
+46 733 244 551

Boliden is a leading European metals company whose core competence is in the fields of exploration, mining, smelting and recycling. Boliden's main metals are zinc and copper. Other important metals extracted and refined include lead, gold and silver. The operations are conducted in two Business Areas: Mines and Smelters. The number of employees is approximately 4 400 and the turnover amounts to approximately SEK 28 billion annually. Its shares are listed on NASDAQ OMX Stockholm, segment Large Cap and on the Toronto Stock Exchange in Canada.