

Press Release

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Boliden signs framework agreement with China Minmetals**Boliden AB and China Minmetals Corporation have entered into a framework agreement for the sale of copper by Boliden to Minmetals.**

“This is an important step towards building relations and establishing a direct channel to the Chinese market,” states Lennart Evrell, President and CEO of Boliden.

Mr. Zhou Zhongshu, President of Minmetals, and Lennart Evrell, President and CEO of Boliden, signed the agreement at the Sweden-China Business Cooperation and Innovation Forum at Stockholm City Hall earlier today.

The two companies have agreed conditions for the supply of approximately 36,000 tonnes of copper over a three-year period. The value at today’s copper price is USD 300 million.

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Boliden is a leading European metals company whose core competence is in the fields of exploration, mining, smelting and recycling. Boliden's main metals are zinc and copper. Other important metals extracted and refined include lead, gold and silver. The operations are conducted in two Business Areas: Mines and Smelters. The number of employees is approximately 4 400 and the turnover amounts to approximately SEK 28 billion annually. Its shares are listed on NASDAQ OMX Stockholm, segment Large Cap and on the Toronto Stock Exchange in Canada.

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