

**Press release**

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**Production report for the third quarter 2005:****Stable third quarter production**

**Boliden's mining and smelting production was stable and in line with planned production levels during the third quarter of 2005.**

**Product Segment Copper**

Third quarter copper concentrate production levels at the Aitik mine in 2005 were considerably up on levels for the second quarter of the year, but down on figures for the third quarter of 2004. The head grades of the ores mined have successively improved throughout 2005.

The smelters at Rönnskär and Harjavalta reported good production levels for copper cathodes during the third quarter after the planned maintenance shutdowns in the second quarter. Rönnskär also processed a higher percentage of electronic scrap during the third quarter. The primary effect of this was to boost gold production whereas lead production levels fell. Harjavalta also successfully recommenced nickel smelting two weeks earlier than anticipated after the temporary stoppage caused by a shortage of nickel concentrate.

**Product Segment Zinc**

The combined production of zinc concentrate from the mines in the Boliden Area, Garpenberg and Tara was higher in the third quarter of 2005 than in both the second quarter of this year and the third quarter of 2004. Repairs after the breakdown in the grinding mills at Tara in the second quarter of 2005 were completed according to plan and Tara returned to full production as of mid-July.

The combined production of the Boliden Kokkola and Boliden Odda zinc smelters was consistent and stable during the third quarter of 2005, and levels were on a par with those for the second quarter of this year and the corresponding quarter in 2004.

Boliden's Interim Report for January-September 2005 will be published October 25, 2005.

Appendix 1. Metal production, exchange rates and metal prices for Q3 2005.

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*Boliden is one of the world's leading mining and smelting companies with operating facilities in Sweden, Finland, Norway and Ireland. Boliden mainly produces copper, zinc and lead, as well as gold and silver. Other important operations include mineral exploration and metal recycling. The company has around 4,500 employees and net sales of almost SEK 18 billion. Its shares are listed on Stockholmsbörsen's O-list and on the Toronto Stock Exchange in Canada.*

## Appendix 1 Metal Production

### Product Segment Copper

Metal Production Mining Operations, COPPER	Q3	Q3	Change in %	Q3	Q2	Change in %
	2005	2004		2005	2005	
Copper, tonnes	16 967	18 844	-10	16 967	14 185	20
Gold, kgs	526	622	-15	526	329	60
Silver, kgs	9 460	11 241	-16	9 460	10 314	-8

Metal Production Smelting Operations, COPPER	Q3	Q3	Change in %	Q3	Q2	Change in %
	2005	2004		2005	2005	
Copper, tonnes	88 143	89 898	-2	88 143	80 939	9
Gold, kgs	5 459	5 039	8	5 459	5 082	7
Silver, kgs	125 608	114 167	10	125 608	128 432	-2
Lead, tonnes	2 510	4 581	-45	2 510	7 460	-64
Lead alloys, tonnes (Bergsöe)	8 779	9 118	-4	8 779	12 006	-27

### Product Segment Zinc

Metal Production Mining Operations, ZINC	Q3	Q3	Change in %	Q3	Q2	Change in %
	2005	2004		2005	2005	
Zinc, tonnes	86 800	79 657	9	86 800	80 164	8
Copper, tonnes	4 517	3 834	18	4 517	5 073	-11
Lead, tonnes	13 470	12 129	11	13 470	11 085	22
Gold, kgs	575	736	-22	575	640	-10
Silver, kgs	40 698	44 778	-9	40 698	52 485	-22

Metal Production Smelting Operations, ZINC	Q3	Q3	Change in %	Q3	Q2	Change in %
	2005	2004		2005	2005	
Zinc, tonnes	107 429	107 994	-1	107 429	104 378	3
Aluminium fluoride, tonnes	6 014	5 723	5	6 014	8 292	-27

### Mining production, total

Metal Production Mining Operations, TOTAL	Q3	Q3	Change in %	Q3	Q2	Change in %
	2005	2004		2005	2005	
Zinc, tonnes	86 800	79 657	9	86 800	80 164	8
Copper, tonnes	21 484	22 678	-5	21 484	19 258	12
Lead, tonnes	13 470	12 129	11	13 470	11 085	22
Gold, kgs	1 101	1 358	-19	1 101	969	14
Silver, kgs	50 158	56 019	-10	50 158	62 799	-20

<b>Exchange rate (average)</b>	Q3 2005	Q3 2004	Change in %	Q3 2005	Q2 2005	Change in %
USD/SEK	7,65	7,46	2	7,65	7,28	5
EUR/USD	1,22	1,22	0	1,22	1,26	-3
EUR/SEK	9,35	9,10	3	9,35	9,19	2
USD/NOK	6,37	6,85	-7	6,37	6,38	0

<b>Metal prices (average LME/LBMA)</b>	Q3 2005	Q3 2004	Change in %	Q3 2005	Q2 2005	Change in %
Copper (USD/lb)	1,71	1,29	33	1,71	1,54	11
Zinc (USD/lb)	0,59	0,44	34	0,59	0,58	2
Lead (USD/lb)	0,40	0,42	-5	0,40	0,45	-11
Gold (USD/oz)	440	401	10	440	428	3
Silver (USD/oz)	7,07	6,45	10	7,07	7,15	-1