

**Press release**

7/2005

**Stockholm**5<sup>th</sup> April 2005**Boliden establishes a commercial paper program**

Boliden has established a commercial paper program. Through the CP-program Boliden can issue up to SEK 1.5 billion. The maximum tenor of the commercial papers is 12 months.

- The new program widens Boliden's financing base and creates increased flexibility concerning the management of debt and liquidity, said Staffan Bennerdt, CFO of Boliden.

The arranger of the program is Swedbank and dealers are Swedbank, Nordea and SEB.

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For more information, please contact:

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*Boliden is one of the leading mining and smelting companies in the world with operations in Sweden, Finland, Norway and Ireland. Boliden's main products are copper, zinc, lead, gold and silver. Exploration and Recycling of Base Metals are also important within the company. The number of employees is approximately 4 500 and the turnover amounts to approximately EUR 2 billion annually. The Boliden share is quoted on the Stockholm Stock Exchange in Sweden as well as on the Toronto Stock Exchange in Canada.*

*www.boliden.com*