

Press Release

13/2004

Stockholm13th April 2004**Final results in new Boliden's rights issue**

The final results in the new Boliden rights issue show that 99.62 percent of the new shares offered have been subscribed for by the exercise of rights. Further, 19.06 percent of the total rights issue have been applied for on a non-preferential basis. The final results are slightly higher than the preliminary results announced on 2nd April 2004.

Today the Board of Directors resolved to allocate 320,681 shares not subscribed for by exercise of rights according to the principles described in the prospectus. Notice of any allocation of shares subscribed for without preferential rights will be provided in the form of a contract note, beginning on or about 14th April 2004. The shares will be delivered to shareholders' accounts as soon as practicable following payment. No notice will be sent to those who do not receive an allocation.

The rights issue increases the number of shares in new Boliden by 84,129,056. Following the rights issue the number of shares amounts to 252,387,169 and the share capital to SEK 504,774,338.

Delivery of newly issued shares, subscribed for by exercising rights, to shareholders' accounts is expected to take place around 15th April 2004.

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Boliden is one of the leading mining and smelting companies in the world with operations in Sweden, Finland, Norway, Ireland and Canada. Boliden's main products are copper, zinc, lead, gold and silver. Exploration and Recycling of Base Metals are also important within the company. The number of employees is approximately 4 900 and the turnover amounts to approximately EUR 1.6 billion annually. The Boliden share is quoted on the Stockholm Stock Exchange in Sweden as well as on the Toronto Stock Exchange in Canada.